

**NOTICE OF PUBLIC BUDGET HEARING
FOR TOWN OF CEDARBURG, OZAUKEE COUNTY**

Notice is hereby given that on Wednesday, December 6, 2017, at 7:00 P.M. at Cedarburg Town Hall (1293 Washington Avenue) a **PUBLIC HEARING** will be held on the proposed **FY 2018 BUDGET** for the Town of Cedarburg in Ozaukee County. A Special Meeting of the Electors and regular Town Board meeting will immediately follow the Public Hearing. A summary of the proposed budget is published herewith and a complete copy is available for inspection at the Town Clerk's office from 8:00 A.M. to 4:30 P.M. Monday thru Friday and also 24/7 at www.town.cedarburg.wi.us.

Eric Ryer
Assistant Administrator/Clerk, Town of Cedarburg

Published on: November 16, 2017

GENERAL FUND	2015	2016	2017	2017	2017	2018	%
REVENUES	Actual	Actual	Budget	as of	Estimated	Proposed	Change
				9/30/16	Total		'17-'18
Taxes	1,711,773	1,576,957	1,579,611	1,577,687	1,579,214	1,644,572	4.1%
Intergovernmental Revenues	280,787	267,874	255,251	253,920	352,325	269,236	5.5%
Licenses & Permits	110,976	124,536	116,110	117,353	123,043	125,210	7.8%
Fines, Forfeits & Penalties	575	250	250	-	-	250	0.0%
Public Charges for Services	105,677	115,156	117,930	114,873	115,985	120,500	2.2%
Misc. Revenues	89,597	51,083	76,900	43,395	57,119	64,700	-15.9%
Other Financing Sources	-	13,254	199,677	199,677	199,677	200,306	0.3%
TOTAL REVENUES	\$ 2,299,384	\$ 2,149,110	\$ 2,345,729	\$ 2,306,905	\$ 2,427,363	\$ 2,424,774	3.4%
EXPENDITURES							
General Government	518,279	471,000	553,337	325,544	518,097	561,500	1.5%
Public Safety	228,438	214,464	264,591	214,464	249,917	268,030	1.3%
Public Works	1,070,253	1,217,863	1,382,500	1,066,541	1,353,902	1,399,600	1.2%
Culture, Recreation & Ed.	40,765	20,055	14,500	19,927	23,700	3,000	-79.3%
Conservation & Development	3,645	2,145	3,645	2,000	3,645	3,645	0.0%
Capital Outlay	82,220	302,901	127,156	62,592	134,748	189,000	48.6%
Other Financing Uses	141,802	-	-	-	-	-	0.0%
TOTAL EXPENDITURES	\$ 2,085,402	\$ 2,228,428	\$ 2,345,729	\$ 1,691,068	\$ 2,284,009	\$ 2,424,774	3.4%

	DEBT	CAPITAL	SPECIAL	RECREATION
	SERVICE	PROJECTS	REVENUE	
	FUND	FUND	FUND	FUND
Revenues '17	\$325,000	\$250	\$120,000	\$101,000
Expenditures '17	\$325,000	\$0	\$175,000	\$101,000

The Town of Cedarburg's property tax requirements are as follows:

	2016	2017	2018
General Fund	\$1,576,481	\$1,579,611	\$1,641,442
Debt Service Fund	\$349,675	\$363,457	\$325,000
Total Levy Requirement	\$1,926,156	\$1,939,938	\$1,966,442

	2015	2016	2017	2018
Assessed Value:	\$821,825,210	\$829,555,470	\$836,180,108	\$844,691,428
Assessed Tax Rate:	\$2.323384	\$2.321913	\$2.32000	\$2.32800

General Obligation Debt Outstanding as of 12/31/2017: \$0