

**TOWN OF CEDARBURG
FINANCE COMMITTEE MEETING MINUTES
May 18, 2018**

Present: Wayne Pipkorn, Bill Wattson, Thomas Esser
Also Present: Tim Rhode, Town Administrator, Adam Monticelli, DPW, Eric Ryer, Asst.
Administrator/Clerk

1. CALL TO ORDER/PLEDGE OF ALLEGIANCE

Chairman Pipkorn called the meeting to order at 1:00 p.m.

2. Discussion and possible motion approving minutes from the 11/29/17 Finance Committee meeting

Supervisor Wattson moved to approve the minutes from November 29, 2017. Supervisor Esser seconded, and the motion passed unanimously.

3. Discussion and possible motion regarding a financing for the Cedarburg Sports Complex

Administrator Rhode presented a summary of the draft revenues and expenditures related to the Sports Complex. He noted the Town has up to \$1.6 million available from a state loan, and is proposing using \$1.35 million of that amount. Additionally, the Town has available roughly \$280,000 from impact fees, and an untold amount from donations and grants as well as up to \$241,000 from capital reserves. On the expenditure side, Administrator Rhode noted the Town has spent about \$512,000 on the project to this point. He explained the Town will be managing several aspects of the project in-house to save on costs, and the Town has been able to obtain a fair amount of dirt from other area projects at a significant savings. Administrator Rhode noted bids will be opened on May 31st, and be reviewed by staff and the Town Attorney. Following discussion, Bill Wattson made a motion the Finance Committee recommend approval of the financing to the Town Board as presented. Tom Esser, seconded, and the motion passed unanimously.

4. Update on the purchase of a new ASL refuse truck

Director Monticelli noted the Town has tested four different models, with one more to test. The Town has also discussed the different models with other communities on the maintenance of the vehicles and had all the applicable staff drive the trucks. The Town is looking at higher grade, more durable engine and transmission to avoid reliability issues it has had with the current refuse truck. As this was an update, no action was taken.

5. ADJOURNMENT

Supervisor Esser made a motion that was seconded by Supervisor Wattson to adjourn. The motion carried unanimously, and the meeting adjourned at 1:40p.m.

Respectfully Submitted,

Eric Ryer
Asst. Administrator/Clerk