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FOR IMMEDIATE RELEASE

August 29, 2014

Circle “B” Recreation Receives Business Development Loan

Third Business Loan Issued in 11 Months

[Circle “B” Recreation](#) has received a \$50,000 Business Development Loan through the Town of Cedarburg and Port Washington State Bank (PWSB). The loan will finance the replacement of the existing bowling lanes with synthetic lanes at their facility located at 6261 Hwy. 60.

“Circle “B” Recreation would like to thank the Town of Cedarburg, town staff, elected representatives and PWSB. Their loan program will allow Circle “B” to modernize by installing all new synthetic lanes. This will allow our business to grow, enhance customer experience and better serve the community for many years to come,” stated owner Mark Klotz.

The loan program offers quick financing at below market rates. Mr. Klotz explained, “the Town of Cedarburg and PWSB has been very supportive throughout the entire process which allowed us to complete this loan process in 15 days.” Circle “B” Recreation received a ten-year loan at a fixed rate of 1%.

Installation of the new lanes will begin September 5th and take just a few days to complete.

The Business Development Loan program, a partnership between the Town and PWSB, was created in October 2013 to assist local businesses. The loan pool established by PWSB is \$250,000; minimum loan amount may not be less than \$5,000 and the maximum loan may not be greater than \$50,000. Eligible loan activities include the acquisition and/or the improvement of land/buildings, facilities and equipment including new construction or renovation, demolition and site preparation.

To learn more about the [loan program](#), contact Jim Culotta, Town Administrator.

Town of Cedarburg, Wisconsin

The Town of Cedarburg, which is home to Wisconsin’s last [covered bridge](#), strives to maintain its rural charm and high-quality of life while balancing growth and progress. The Town is located in Ozaukee County, which was ranked [the 2nd Best Place to Raise a Family](#) by Forbes.com. For more information, visit www.town.cedarburg.wi.us

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