

# The Town of Cedarburg, Wisconsin

IN THE NAME AND BY THE AUTHORITY OF THE TOWN OF CEDARBURG, WISCONSIN

## RESOLUTION #2007-12

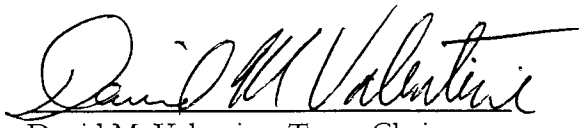
“Resolution to Authorize the Purchase of Vacant Land by the Town of Cedarburg”

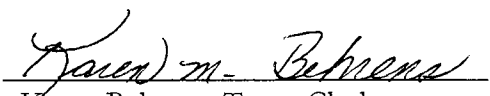
- WHEREAS,** the Town of Cedarburg is a body corporate and politic within Ozaukee County, Wisconsin; and
- WHEREAS,** the Town Board of the Town of Cedarburg is authorized to purchase any land within the Town of Cedarburg for present or anticipated Town purposes;
- WHEREAS,** the Town Board of the Town of Cedarburg for Town purposes plans to undertake the purchase of vacant land located within the Town of Cedarburg, identified as Tax Parcel ID #030160300600 (approximately 8.35 acres on Hwy. NN) with actual and full legal description to be described in a title insurance policy;
- WHEREAS,** on March 7, 2007, the Town Board approved Resolutions 2007-7 and 2007-8 authorizing the borrowing of funds in the amount of \$2,600,000 and \$510,000, and providing for the issuance and sale of both taxable and non-taxable general obligation promissory notes, in part, to finance the acquisition of land within the Town of Cedarburg.

**NOW THEREFORE, BE IT RESOLVED** by the Town Board of the Town of Cedarburg, Ozaukee County, Wisconsin, that the Town Administrator, Jim Culotta, is authorized to execute any document necessary to purchase the vacant land parcel located within the Town of Cedarburg, identified as Tax Parcel ID #030160300600 (approximately 8.35 acres on Hwy. NN) and use the applicable borrowed fund(s) to pay for the purchase price of \$225,000, plus costs and expenses related to said purchase, subject to the terms and conditions of the Offer to Purchase.

This Resolution shall be effective upon its approval and adoption.

Approved and Adopted this 6th day of June, 2007.

  
David M. Valentine, Town Chairman

  
Karen Behrens, Town Clerk