



Preserving Yesterday's Heritage for Tomorrow.

IN THE NAME AND BY THE AUTHORITY OF THE TOWN OF CEDARBURG, WISCONSIN

RESOLUTION #2009-18

"Resolution to Authorize the Finance and Purchase of Vacant Land"

WHEREAS, the Town of Cedarburg is a body corporate and politic within Ozaukee County, Wisconsin; and

WHEREAS, the Town Board of the Town of Cedarburg is authorized to purchase any land within the Town of Cedarburg for present or anticipated Town purposes;

WHEREAS, the Town Board of the Town of Cedarburg for Town purposes desires and plans to undertake the purchase of vacant land located within the Town of Cedarburg, at the property located on Sycamore Lane, Town of Cedarburg, Wisconsin, 53012, identified as Tax Parcel ID #03-022-06-007.00 (approx. +/- 6.09253 combined acres) with actual and full legal description identified as Parcel 1 on the survey prepared by D & H Land Surveys LLC dated August 26, 2009, and as further to be described by a title insurance policy;

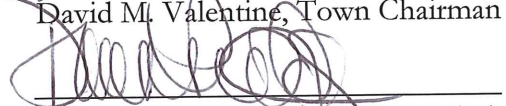
WHEREAS, on April 1, 2009, the Town Board approved Resolutions 2009-6 and 2009-7 authorizing to raise funds for public purposes and for paying the cost of certain obligations of the Town by providing for the issuance and sale of both taxable and non-taxable general obligation promissory notes, in part, to finance the acquisition of additional land for a public works garage and/or recycling center within the Town of Cedarburg.

NOW THEREFORE, BE IT RESOLVED by the Town Board of the Town of Cedarburg, Ozaukee County, Wisconsin, that the Town Administrator, Jim Culotta, is authorized to execute any document necessary to purchase said real estate located at said Property located on Sycamore Lane, Town of Cedarburg, Wisconsin, 53012, identified as Tax Parcel ID #03-022-06-007.00 (approximately +/- 6.09253 combined acres) and use the applicable borrowed funds to finance the purchase price of \$250,000 plus or minus, costs, expenses and credits at closing related to said purchase, according to the terms and conditions of the Offer to Purchase for this transaction.

This Resolution shall be effective upon its approval and adoption.

Approved and Adopted this 2nd day of September, 2009.


David M. Valentine, Town Chairman


Dawn Priddy, Town Clerk