

The Town of Cedarburg, Wisconsin

RESOLUTION 2011-9

“A Resolution Amending the 2010 Adopted Budget of the Town of Cedarburg”

WHEREAS, Pursuant to Wis. Statutes 65.90(5)(a), the Town Board of Cedarburg is permitted to approve budget amendments to its 2010 Budget, and

WHEREAS, the Town's 2010 Budget had excess revenues totaling \$145,507 over expenditures, improving the fund balance for the General Fund to \$651,273, and

WHEREAS, certain expenditure categories within the 2010 Budget were higher than originally anticipated but were offset by higher than anticipated revenues, and

WHEREAS, these expenditure categories are detailed below and are due largely to unforeseen legal, emergency government, building inspection and recreation expenses, and a change in the recommended approach for recording the state fire insurance tax expenditure, and

WHEREAS, these expenditures can be offset with higher than anticipated revenues related to recreation, permitting, miscellaneous sources, and a corresponding and equal increase related to the state fire insurance tax, and

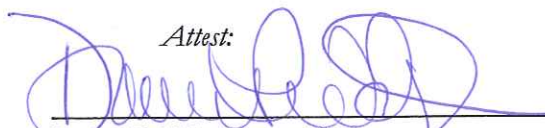
WHEREAS, despite higher than anticipated expenditures, the Town's recreation program was self-supporting in 2010 due to stronger than anticipated registration fees, business/individual sponsorships, and fundraising, and

NOW THEREFORE, BE IT RESOLVED that the Town Board of Cedarburg does hereby approve the following 2010 Budget amendment.

<u>GENERAL FUND</u>	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Change</u>
Revenues			
Intergovernmental	\$ 264,623	\$ 287,793	\$ 23,170
Licenses and Permits	\$ 141,300	\$ 156,316	\$ 15,016
Public Charges for Services	\$ 48,260	\$ 89,579	\$ 41,319
Miscellaneous Revenues	\$ 750	\$ 17,592	\$ 16,842
	<u>\$ 454,933</u>	<u>\$ 551,280</u>	<u>\$ 96,347</u>
Expenditures			
General Government	\$ 605,373	\$ 660,032	\$ 54,659
Public Safety	\$ 177,470	\$ 208,157	\$ 30,687
Culture, Recreation & Education	\$ 61,230	\$ 72,231	\$ 11,001
	<u>\$ 844,073</u>	<u>\$ 940,420</u>	<u>\$ 96,347</u>

Adopted by vote of the Town Board of the Town of Cedarburg this 18th day of May 2011.


David M. Valentine, Town Chairman

Attest:

Dawn Priddy, Town Clerk